Pump and Dump

Whitepaper

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ABSTRACT

Blockchain technology has been revolutionizing various industries, particularly the financial industry, with all the possibilities it offers. It has proven to be a secure, fully decentralized, and immutable database. The decentralized feature that blockchain provides also reduces the chances of intervention or manipulation of third parties on the network to the barest minimum.

Similar to Bitcoin and Ethereum, Binance Smart Chain (BSC) is a blockchain network developed for running smart contract-based applications. As the popularity of BSC and its BEP-20 token standard continues to grow, developers have found many benefits in creating a BEP-20 token on it instead of the Ethereum ERC-20. Based on this fact, this whitepaper introduces Pump and Dump (P&D), a community-driven decentralized token deployed on the Binance Smart chain BEP-20 network.

P&D was recently launched to take on the volatile cryptocurrency market and is known for its cutting-edge technology that supports its straightforward value proposition. The aspects that P&D intends to improve include; reducing transactional cost, commitment to charity, providing high reliability, and delivering a well-balanced distributed network that cost-effectively maximizes scalability.

1.0   INTRODUCTION

Nothing is making a huge splatter in the financial world today than cryptocurrency. Recent research claims that the global crypto market is projected to grow from $910.3 million in 2021 to $1,902.5 million in 2028 at a CAGR of 11.1% in the forecast period. The concept of Cryptocurrency was coined in 1991, but its first real application was in 2009. The question is, what is cryptocurrency?

1.1   What is Cryptocurrency

Cryptocurrency, as the name suggests, is a digital asset that uses encrypted codes, recognized by other computers in the user ecosystem, to effect secured transactions and asset transfer. Unlike paper money, cryptocurrencies depend on an extremely complex online ledger for secured transactions. Each cryptocurrency available has unique features that boost its value in the mind of people. Beyond BTC and Ethereum, the most popular versions of cryptocurrency, P&D is an alternative in the field that is projected to be one of the top coins in the upcoming years.

1.2   Difference between Coin and Token

Cryptocurrency takes the form of coins or tokens. The similarity between crypto coins and crypto tokens can seem confusing, as they both represent value and can process payments. Yet, they have a lot of variances. The primary distinction between the crypto coins and the crypto tokens is their usage. Coins (altcoins or alternative cryptocurrency coins) are any cryptocurrency with an independent, standalone blockchain. They are the digital equivalent of real money created using encryption techniques that store value over time. Unlike coins, tokens do not have any standalone blockchain. Rather, they interact with decentralized applications (dApps) built on a different blockchain and benefit from its capabilities.

Tokens are application-specific. They are frequently used to enable the functionality of the app for which they were developed. Another significant distinction between coins and tokens is the value they represent. Tokens can represent deeds or assets, but crypto coins are essentially the digital versions of real money.

P&D does not have its own wallet. Developing a crypto wallet and a secure blockchain network that could not be hacked would require a large number of miners. Rather than building thousands of weak, mostly-centralized blockchains, it is more logical for many computers to work on one shared blockchain on which several applications can run. Hence, to save time and resources, P&D leverages on the amazing features of the Binance Smart Chain (BEP-20) standard while also taking advantage of its secured network.

1.3   Binance Smart Chain (BEP-20)

Binance Smart Chain (BSC) is a permissionless smart contract platform for decentralized applications (DApps), operating independently from the original Binance Chain. While Binance Chain offers a high bandwidth for active crypto trades, it lacks programmability, which is something Binance Smart Chain aims to address. Binance Smart Chain uses the BEP-20 token standard developed by Binance specifically for BSC. "BEP" means "Binance Smart Chain Evolution Proposal". BEP-20 is a developer-friendly token standard created as a technical specification for Binance Smart Chain to allow developers to deploy a variety of fungible digital currencies or tokens in a flexible format. BNB fuels BEP-20 token transfers, providing incentives for validators to include the transactions in the blockchain.

1.3.1   Advantages & Disadvantages of the Binance Smart Chain (BEP-20)

Flexibility is essential to build a fast, engaging, and efficient project. The Binance Smart Chain offers a low-cost, high-speed alternative for the growing decentralized finance (DeFi) market, which has been hampered by Ethereum's high transaction fees. It boasts scalability, which is ensured by cross-chain asset transfers, five-second block time, EVM and BEP-2 compatibility, and a Proof of Staked Authority consensus protocol. Furthermore, leading digital assets or decentralized apps on other blockchains can be ported onto Binance Smart Chain in the form of pegged BEP-20 tokens.

Binance Smart Chain also has its drawbacks. These include vulnerability to system failures, proneness to malicious acts of the community with the most control, and about 51% of assaults. Moreover, Binance internal staff has to first validate network validators before anything else.

1.3.2   Binance Smart Chain (BEP-20) vs. Ethereum created tokens

BEP-20 functions similarly to Ethereum's ERC20 standard in many ways. In other ways, it expands on it and sets rules for any token created or launched on the Binance Smart Chain's platform to follow. While BEP-20 was designed after ERC20, it is understandable that they share some similarities, including functions like "totalSupply", "balanceOf", "transferFrom", "Name", "Symbol", "Decimal", "Transfer", "Approve", and "Allowance". Some key differences also exist between BEP-20 and Ethereum created tokens. The function "getOwner" generally retrieves the owner of a BEP-20 token. It is a one-of-a-kind and required specification found exclusively in BEP-20. While "Decimal", "symbol", "Name" functions are optional on ERC20, they are mandatory on BEP-20.

2.0   PUMP AND DUMP

Pump and Dump (P&D) is a community-driven decentralized token deployed on Binance Smart Chain's BEP-20 standard. It focuses on creating a community where transparency and shared responsibility can occur. P&D supports charity with every transaction conducted and only ICO investors will benefit 50% discount on their purchases. Hence, ICO investors have more chances to see their investment grow in value.

2.1   Differences Between P&D Token and Other Tokens

Several distinct features separate Pump and Dump from other tokens. The first is its commitment to charity, which gives this token meaning and purpose. Second, P&D has a unique selling point in that it will crash on December 21, 2025 - something that no other coin will offer. Third, all transactions with P&D are secured and verifiable by an external security audit.

2.2   The Crash

It is a big problem for crypto investors not to know when investments crash. P&D solves the problem by announcing the day it will crash. The closure of 50% of the P&D tokens will end on December 21, 2025, and will be for sale immediately. Because of the planned crash, Pump and Dump was chosen as the name for the token. Normally, an investment in an asset class that works according to the pump and dump scheme is an incalculable risk, but this danger only threatens if the crash takes you by surprise. This is your unique opportunity!

3.0   ABOUT US

We are a focused, motivated, and technically interested team. We understood cryptocurrencies to be a great opportunity for the future - one that has a massive positive impact on the next decades. We aim to contribute to a better society and have created P&D to do so. Admittedly, at first, we thought we were being selfish and that there was a danger of only making ourselves publicly important by working for cancer research, animal shelters, and wealth creation. To solve this problem, we decided to appear anonymously under a pseudonym, namely William Pumpforce. Inspired by William Wilberforce, who acted as a leader in the fight against slavery. Of course, there is no slavery anymore. But many people have to work every day in jobs they don't even like just to survive and due to their sense of responsibility for their beloved family. We want to give you back your freedom knowing that you are not selfish.

4.0   WHY YOU SHOULD INVEST IN P&D

P&D is a fast BEP-20 token built on the Binance Smart Chain. It is honest and trustworthy, and all the transactions are traceable. Two-thirds of the tax-deductible goes to a generous charity included while targeting the moon. From the two-third, one-half will go to a cancer research wallet and the other half to an animal shelter wallet.

5.0   TOKENOMICS

The tokenomics aim to explain how the P&D token functions plus how all related processes are organized. It highlights the breaking down of the total P&D token supply and the role to be played by P&D holders in decentralized governance. It also explains the various mechanisms by which the token is distributed and allocated.

5.1   Token Distribution

The total P&D token supply is 100 billion tokens, with a long-term vision and sustainable development plan. The P&G tokens are distributed with 50% of the total token supply locked by DeepLock for Liquidity Mining. The remaining 50% are distributed to ensure fairness to investors, support our projects like: increase attractiveness, develop successful products, and other corporate business requirements. P&D believes that Marketing is one of the essential criteria for business development. So, its tokenomics will be used to help expand P&D's awareness, and boost investors' acquisition.

5.2   Token Allocation

- Total token supplied: 100,000,000,000

- Locked by DeepLock - 50%

- ICO - 25%

- Marketing - 10%

- Add liquidity to cryptocurrency exchanges - 7.5%

- NFT lottery (1000 NFT) with 1/10 chance of winning - 5%

- Automatic liquidation penalty (LP) - 3%

- Tax - 3%

- Second NFT lottery top secret - 2.5%

- No minimum buy or a maximum buy.

5.3   Additional ICO Information

The token used by P&D is represented as P&D token - an integral and indispensable part of P&D. If you are looking to invest in ICO cryptocurrency, this can be a great opportunity. The main ICO will start on February 2, 2022, and ends on March 2, 2022. 100 billion worth of tokens will be sold by P&D. In its initial coin offering, P&D presale rate will be priced at 1 BNB = 7,142,857 P&D. The softcap is priced at 1,750 BNB and the hardcap at 3,500 BNB. The hardcap funding target equals $1.75 million at an exemplary BNB rate of $500. P&D ICO is offered at low prices. We offer ICO investors a 50% discount to become part of P&D and enjoy the associated high returns. They also enjoy 0% automatic LP and tax. This only applies during the ICO, after which everyone has to pay LP and tax.

Follow these instructions to participate in the ICO:

1. Download and install MetaMask. It is available for Android, iOS, or browser support for Chrome, Firefox, Brave, and Edge.

2. Be sure to keep the Secret Recovery Phrase safe to recover the wallet in case of data loss.

3. Press import Token and paste Token Contract Address:
    0x2394A0c3E65187E309c244eD70A3dDBa5e4eae4F

4. Token Symbol: P&D

5. Token Decimal: 9

6. Deposit BNB into your wallet

7. After that, go to the following website and connect your wallet:
    https://cointool.app/ido/exchange?
    id=236b56727572232b762421505226505527552271757157722242b5655557725552776225
    622242426512b6f2625

8. From the available tokens, you can now buy as many as you want according to your personal financial situation.

5.4   Final Goal

The ultimate goal is for 1 P&D TOKEN to be equivalent to 1 USD, which we believe should be achieved by the year 2025.

6.0   NFT LOTTERY

The NFT lottery is purely promotional. To participate and win, 1,000 P&D NFTs are for sale at opensea.com. They are numbered from 1 to 1,000, and 100 of the 1,000 numbers are drawn by a random generator. The total prize pool is 5 billion P&D tokens. The P&D token supply is strictly limited as no more tokens will be issued after the auctions has ended. The chance of winning is 1 of 10, and each winner will receive 50 million P&D tokens.

7.0   BUYING AND SELLING P&D - MetaMask

MetaMask seems to be the most suitable to hold and trade P&D tokens. P&D does not have its own wallet and relies on proven wallets. The plan is to create a dedicated NFT art marketplace where you can pay with P&D. You can create an accessible wallet in a short time, and you can both send and receive P&D through it. MetaMask prioritizes privacy and encryption and is open-source software. Users can transfer and receive payments as quickly as possible. While the network does not enable Proof-of-Work mining, it benefits from the fact that it is not overburdened with competitive miners, which explains why scalability is not an issue. Similarly, the transaction history can easily be checked via BSC Scan.

If you want to buy P&D tokens after the ICO, follow these simple steps:

1. Download and install MetaMask. It is available for Android, iOS, or browser support for Chrome, Firefox, Brave and Edge.

2. Be sure to keep the Secret Recovery Phrase safe to recover the wallet in case of data loss.

3. Connect your wallet to Metamask;

4. Deposit BNB into your wallet;

5. Go to PancakswapV2 (https://pancakeswap.finance/). Press connect wallet and select MetaMask;

6. Select a currency and enter the Pump and Dump contract address into the search field: 0x2394A0c3E65187E309c244eD70A3dDBa5e4eae4F;

7. Click the mouse wheel and set the slippage to 8%;

8. Set the amount you want to buy and press the Swap button;

9. Confirm the transaction.

If you want to sell P&D tokens after the ICO, follow these simple steps:

1. Unlock your MetaMask wallet;

2. Go to PancakswapV2 (https://pancakeswap.finance/). Press connect wallet and select MetaMask;

3. Press Trade and then Exchange;

4. Select P&D as the value you want to exchange;

5. Below you can choose what you want to get;

6. Set the amount you want to trade and press the Swap button;

7. Confirm the transaction.

8.0   LIQUIDITY

Given the fast-paced nature of the cryptocurrency markets, all tradable assets need to have liquidity. Liquidity in the case of cryptocurrencies means that there are enough coins or tokens available on the market to buy and also to sell. With a projected increase in P&D adoption, the liquidity will further increase, meaning there will be a stable market in the future with a few price fluctuations. Basically, it implies P&D users can enter or exit a trade at any moment.

9.0   ROADMAP

The roadmap marks the important dates for the P&D launch, including post-launch operations and other important points for products. The roadmap is in 10 phases as outlined below:

- Phase 1 = Website launch

- Phase 2 = Lock 50% of the coins

- Phase 3 = ICO

- Phase 4 = Add liquidity to PancakeSwap

- Phase 5 = Listing (PancakeSwap, CoinMarketCap, CoinGecko)

- Phase 6 = NFT lottery at Opensea Marketing

- Phase 7 = Exchange listings

- Phase 8 = Create own NFT art platform powered by P&D tokens

- Phase 9 = Second NFT lottery

- Phase 10 = Crash on December 21, 2025. Please read the FAQ

10.0   RISK WARNING

All crypto investments come with risks, and P&D is no exception. Investing and trading in P&D has potential rewards and also involves substantial risks. So, we recommend that anyone looking to invest in P&D must not risk more than they are willing to lose. Data protection is only guaranteed to a limited extent because transactions can be traced transparently. While the name is not visible in a transaction, the sender and recipient addresses are, and so is the transaction history. The traders rather have Pseudonymity. As with any possible risk in cyberspace, we advise that you seek independent financial or professional advice. P&D accepts no liability whatsoever in respect of any such issues.

11.0   COMPETITION

The aim of P&D is not to compete with other cryptocurrencies. Even if we don't want to compete, we will still be compared to them and thus must compete. We accept the fact that we will have to struggle for public awareness and market capitalization to claim our place. But thanks to our ambition and aims, we are confident in our ability to attain higher levels. Aside from creating wealth, the ultimate goal is to devote ourselves to charity, funding cancer research, and alleviating the suffering of animals in shelters.

12.0   CONCLUSION

P&D is anticipated to work in a way that is more than just monetary but to bring the best technology that benefits investors and everyone. A cryptocurrency such as P&D with its proven BSC algorithm could significantly lead to economies of scale and also offer opportunities for advancement for people from lower-income groups. As more and more people get familiar with P&D and get on board, then its value will rise, giving more autonomy to the community plus an increase in charity.

13.0   FINAL NOTICE

P&D is projected to bring wealth back to the people. Hopefully you could get a good impression of what we are doing and planning. Recognize the possibilities that an investment in Pump and Dump offers you and join us on our journey to new heights and benefit from our success.

Want to make some inquiries or you want to contact us?

Reddit: https://www.reddit.com/r/PumpforceArmy/
Telegram: https://t.me/+Kw4JHvkUKMk4ZmU0
Twitter: https://twitter.com/PumpforceArmy

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